

LOCK IN YOUR SOLAR SAVINGS

EARN MORE FOR THE ENERGY YOU PRODUCE WITH NEM-2 RATES ON YOUR OWNED SOLAR SYSTEM

Stay cool and comfortable in the Valley heat while enjoying years of solar savings! Every Granville home comes with a leased solar array with an option to purchase.

By purchasing your solar array, you have the rare opportunity to lock in your NEM 2 rates, lowering your monthly charges while giving you more credit for the energy you produce. Plus, you will also qualify for the full tax credit for your new solar system, saving you even more.



See reverse side for more details about NEM 2 vs. NEM 3 and what it means for you.

*All new Granville homes are equipped with a photovoltaic system (solar) with a 20-25 year lease that buyers will assume if the buyer elects to not purchase the system. Actual size and value of solar system based on size of home. Buyer to verify export rates and monthly connection fees. Offer may be discontinued or changed at any time with no notice or obligation. For complete details please see a Granville Homes sales representative.



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NEM 2 VS. NEM 3

AND WHAT IT MEANS TO YOU

For those who are unfamiliar, Net Energy Metering (NEM) relates to billing between utility companies and homeowners with solar.

The newest version of NEM, NEM 3, sets new rates for solar owners as established by the California Public Utilities Commission. The new NEM 3 rules went into effect in April 2023, after which all new solar customers in California are committed to the new fees and rates. **In anticipation of this change, Granville was able to pre-permit the homes in existing Granville communities. This ensured that your new home still qualifies for NEM 2 rates, even if construction was not completed when the new rules went into effect.**

The most significant difference between NEM 2 and NEM 3 is the export rate. Customers who have locked in NEM 2 rates can sell back their excess energy for \$0.35/kWh, versus \$0.07/kWh for NEM 3 solar customers. **Under the current rule changes, current NEM 2 customers will enjoy their current pay structure for 20 years from the time the solar permit was issued, resulting in savings of tens of thousands of dollars over the life of your home.**

	NEM 2.0	NEM 3.0
LOCKED-IN BENEFITS	20 YEARS	9 YEARS
AVERAGE CREDIT FOR YOUR SURPLUS ENERGY	\$0.35/kWh	\$0.07/kWh
MONTHLY FIXED CHARGES	\$10	\$15
AVERAGE RETURN ON INVESTMENT	5-6 YEARS	8-10 YEARS

Information shown in chart provided by Citadel Solar. Buyer to verify all details.



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